



Financial Aid at National University

1. Degree Evaluation:

In order to be disbursed federal and state financial aid the Registrar's Office must complete your degree evaluation. Degree evaluation takes place once all admissions paperwork and academic transcripts have been received by the Registrar's Office. To ensure that financial aid is processed in a timely manner it is important for students to work with the Registrar's Office to ensure all necessary admissions paperwork has been completed.

2. Borrower Based Financial Aid:

Due to the accelerated course schedule and the ability for students to start a course any month of the year, financial aid at National University is considered borrower based. This means eligibility for financial aid is based on your course schedule at the time financial aid is awarded.

3. Changes to Your Schedule:

If updates are made to your schedule after your aid has been processed this could affect future disbursements dates or result in the cancellation of future aid. If you make updates to your schedule, please contact your financial aid advisor.

4. Official Enrollment:

Financial aid funds can be disbursed after a student commences attendance in their current term of enrollment. Students are officially enrolled in a class after the 10th calendar day of the current term.

5. Break in Course Schedule:

A break of 45 days or more can cause the cancellation of your future financial aid. In addition this can also subject you to a Return of Title IV funds (R2T4) if you have not completed 60% of your payment period.

If you have a break or make an update to your schedule please consult your financial aid advisor to see the impact it may have on your aid.

6. A New FAFSA is Required Each Year:

In order to receive federal financial aid, students must complete a FAFSA (Free Application for Federal Student Aid) annually. The new FAFSA is available beginning October 1st at <https://studentaid.gov>.

The FAFSA covers enrollment between July 1st and June 30th of each year.

National University's School Code is **011460**.

7. Loan Periods:

Federal student aid is awarded based on an academic year of 36 units over 32 weeks of instruction.

Aid will be prorated in two scenarios:

- a. To complete an academic year from a previous institution
- b. To complete the program

8. Enrollment Requirements:

If a student does not have 36 units on their schedule aid will be offered based on a projected schedule of 36 units over 32 weeks or 8 months.

9. Second Disbursements of Loans:

To be eligible for the second disbursement of Title IV aid **you must successfully complete the first payment period, which is half of the units and weeks and be in current attendance.**

Grades of F, I, or W are not considered successful completion. For graduate and credential students this includes a grade of D+ and D.

10. Dropping the First Course of a Loan Period:

If you drop the first course of your loan period, the loan will have to be canceled and re-awarded based on the new start date. This can possibly result in a delay of funding.