



Financial Aid at National University

1. Degree Evaluation

In order to be awarded federal financial aid the Registrar's Office must complete your degree evaluation. Degree evaluation takes place once all admissions paperwork and academic transcripts are received by the Registrar's Office. To ensure that financial aid is processed in a timely manner it is important for students to work with the Registrar's Office to ensure all necessary admissions paperwork has been completed.

2. Borrower Based Financial Aid

Due to the accelerated course schedule and the ability for students to start classes any month of the year, financial aid at National University is borrower based. This means eligibility for financial aid is based on your course schedule at the time financial aid is awarded.

3. Changes to Your Schedule

Any break in your attendance or change in your schedule can impact your ability to receive financial aid and could change the dates your funds will be disbursed to your student account. Please contact a financial aid advisor before making changes to your schedule.

4. Official Enrollment

No financial aid funds will be disbursed to a student's account until you are officially enrolled in a class. Students are officially enrolled in a class after the 10th day has passed. For example, classes in February 2008 began February 3rd and the 10th day was February 13th.

5. Break in Class Schedule

Any break of 45 days or more will cause a cancellation of your financial aid. Make sure to avoid any break in your class schedule of more than 45 days.

6. New FAFSA Required Each Year

In order to receive financial aid, students must file a new FAFSA (Free Application for Federal Student Aid). The new FAFSA is available beginning January 1st at www.fafsa.ed.gov. The FAFSA covers enrollment between July 1st and June 30th of each year. National University's School Code is **011460**.

7. Loan Periods

Federal student loans are awarded based on your schedule at the time of funding. Loans periods are a maximum of **36** quarter units and **32** weeks. Loan periods less than 36/32 will be prorated and based on eligibility.

8. Enrollment Requirements

If a student does not have **36** quarter units and **32** weeks scheduled but meets the minimum loan period requirements loan funds will be awarded based on the current schedule.

- ✓ Undergraduate students must be enrolled in at least 12 quarter units over 12 weeks.
- ✓ Graduate students must be enrolled in at least 9 quarter units over 8 weeks.

9. Second Disbursements of Loans

To be eligible for the second disbursement of a student loan **you must successfully complete half of the loan period in units and weeks (usually 4 classes) and be in current attendance.** Grades of F, I, or W are not considered successful completion. For graduate and credential students this includes a grade of D.

10. Dropping the First Class of a Loan Period

Dropping the first class of a loan period will result in the loan being cancelled and a new loan being required. This can cause significant delays in funding.