

2009-2010



National University
Guide to Financial Aid

The University of Values

Planning ahead and applying for financial aid programs can help you obtain an education that might otherwise be outside your financial reach.

Financial aid is available in the form of grants, loans, and scholarships. At National University, the purpose of financial aid is to bridge the gap between educational cost and a student's resources, and is not intended to directly provide money for living expenses.

To help you begin the application process a staff of professional Financial Aid Advisors is ready to answer questions. For the convenience of our students, Financial Aid Advisors are located at many of the University's campuses. Advisors will be happy to meet with you on a walk-in basis, or appointments may be scheduled.

This guide has been designed to help you understand any current changes and to help you identify which aid programs you may be eligible to receive. Topics discussed include: how to apply, financial aid qualifications, program descriptions (federal, state, and institutional), important dates and how the student's contribution is determined. However, due to federal regulations which govern the student financial aid programs, policy changes occur each year. Therefore, even continuing students should review this guide.



The University of Values
Financial Aid Office
11355 North Torrey Pines Road
La Jolla, CA 92037-1013
(858) 642-8500
www.nu.edu

Table of Contents

Important Dates	2
Financial Aid Calendar.....	2
Steps to Follow to Apply for Financial Aid	3-4
General Information	5
Federal Eligibility Requirements	5
Dependency Status	5
Tuition and Fees	6
Verification Process.....	6
Student Budgets	7
Course Scheduling	7
Enrollment Status	7
Satisfactory Academic Progress.....	8-10
Financial Aid Programs	10-13
Additional Resources	13

Important Dates

Aid Type	Application Deadline	Processing Deadline	Comments
Federal Pell Grant	June 30, 2010	June 30, 2010	Students who need to make corrections to their Student Aid Report must submit the report to the Financial Aid Office by June 30, 2010.
Federal Campus-Based Aid (SEOG, Perkins)	Priority filing date: March 2, 2009	June 30, 2010	Funds for these programs are subject to availability after the students file is complete (processed).
State Aid (Cal Grant)	March 2, 2009	June 30, 2010	State aid recipients must respond to requests for information within the time frame given by the California Student Aid Commission and new Cal Grant applicants must complete the GPA Verification Form for academic year 2009-2010 by the March 2 deadline. These programs are administered by the Commission.
Federal Family Educational Loan Programs (Stafford, PLUS)	Three months prior to the end of the student's academic year.	See Comments	Generally, students are eligible to reapply for additional loans after they complete all units in the prior loan. In addition, 32 weeks of in-class instruction must be completed from the start date of their prior loan period. To apply for a new loan, students must have at least three months remaining in their next academic year and they must meet the University's minimum unit requirements.

Financial Aid Calendar

A calendar of deadlines and critical dates for students applying for financial aid at National University.

2009-2010	2010-2011	
January 1, 2009	January 1, 2010	Apply for financial aid. Students must file a new Free Application for Federal Student Aid (FAFSA) annually.
March 2, 2009	March 2, 2010	Deadline for new Cal Grant A and B applications. Financial aid priority filing date for the Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Perkins Loans. Note: Awards will be processed after this date as long as funds are available.
April 2009	April 2010	National University begins processing student awards. Financial aid packets containing verification documents will be mailed to aid applicants.
June 2009	June 2010	Announcement of Cal Grant A and B awards by the California Student Aid Commission.
July 2009	July 2010	Funding period for Federal Grants and campus-based programs (FSEOG, Federal, Perkins) begins.
October 2009	October 2010	Funding period begins for the Cal Grant programs.
June 30, 2009	June 30, 2010	Federal grant deadline. Last day to file the FAFSA.
June 30, 2009	June 30, 2010	Financial Aid verification/processing deadline. Students must submit all requested forms by this date in order to receive financial aid for the school year.
Completion of a student's academic year		Students apply for and are awarded aid during different times of the year. Each student's academic year will vary. Generally, students are eligible to reapply when they successfully complete all courses in the previous loan period. In addition, 32 weeks of in-class instruction (eight months) must be completed. To submit a new loan request, undergraduate students must have at least three months remaining in their academic year, graduate students must have two months, and they must meet the University's minimum unit requirement: Undergraduate/Credential: 12 units; Graduate: nine units

Steps to Follow to Apply for Financial Aid

The process of “need analysis” is required to determine which financial aid program(s) will assist you in meeting your educational goals. To determine the award package, 2008 income (taxed and untaxed) and, for some students, current assets (excluding home equity) will be analyzed. To expedite this process, please follow the steps below.

Step 1 — Application

Free Application for Federal Student Aid (FAFSA)

- Complete the FAFSA at www.fafsa.ed.gov. If you are a dependent student at least one parent must sign the FAFSA.
- Enter the Title IV code: 011460, National University, 11355 North Torrey Pines Road, La Jolla, CA 92037-1013. Remember to also list your housing code.
- Sign the FAFSA online using your PIN (available from www.pin.ed.gov), or mail in your signature page within 14 days, so your application may be processed.
- Application deadlines: The federal processor must receive the FAFSA by June 30, 2010 for the 2009-2010 school year.

If you need further assistance in completing your application, contact the Financial Aid Office at the campus you attend. An appointment may be required.

Step 2 — What You Should Expect

After filing the Free Application for Federal Student Aid (FAFSA), you will receive the following responses:

Federal Student Aid Center

- **Student Aid Report (SAR)** — All applicants who apply for financial aid will receive an e-mailed SAR . Please review the report for accuracy, and make corrections if necessary. Please retain a copy of your SAR for your records. **Note: If you do not write in National University as your college choice in step six of the FAFSA, it will be necessary for you to make that correction once you receive your SAR.**

The University Financial Aid Office

- **Welcome Letter** — You will receive an e-mail from the Financial Aid Office acknowledging the receipt of your financial aid application. All enrolled students with a schedule will receive an e-mail to complete the necessary documents to apply for Financial Aid with National University.
- **Institutional Application for Federal Financial Aid (IAFFA)** — You will be required to complete the IAFFA in order to receive financial aid from the University. The processing of your award will begin upon receipt of all requested documents (i.e., IAFFA and other forms needed to establish your eligibility).

- Verification Process** — The Federal government requires a percentage of financial aid applicants to complete a process called “Verification.” This is a process used by the U.S. Department of Education to check the accuracy of information you reported on the FAFSA. If selected for verification, you will receive notification with your confirmation letter.

2008 Federal Income Tax Return — As part of the verification process, you will be required to submit a signed copy of your 2008 Federal tax return (and your spouse’s, if married and you filed separate returns, and your parent’s return if you are considered a dependent student). Acceptable IRS forms include 1040, 1040A, or 1040EZ.

Note: If you did not retain a copy of your 2008 Federal Tax Return, please request a copy from the IRS by completing the IRS Form 4506 (at a cost of \$57). Please note: the Financial Aid Office will accept the IRS Form RTFTP that is only available at some IRS locations (check with your local office). In addition, the Financial Aid Office will accept other tax forms from 1040EZ filers, such as the IRS Form 1722 or a Tax Account Statement. These two forms are not considered acceptable tax documents from 1040A or 1040 tax filers.

- Master Promissory Note (MPN)** — If you are a first-time Stafford or Grad PLUS student loan borrower at the University, you will be contacted via e-mail by from National University to complete a Master Promissory Note at the Direct Lending website at www.dlenote.ed.gov.

- Student Loan Entrance Interview** — If you are a first-time Stafford, Grad PLUS, and/or PLUS student loan borrower at the University, you will be e-mailed to complete a Student Loan Entrance Interview online at www.dl.ed.gov. The purpose of the entrance interview is to give you an opportunity to review the disbursement policies, your borrowing limits, and to help you understand your repayment responsibilities as a student borrower. The Financial Aid Office will receive notification that you completed your entrance interview.

NOTE: We hope you will carefully consider the total amount of funds you borrow during your college career.

- California Student Aid Commission** — Students selected for Cal Grant A or B will receive notification from the Commission. New awards for Cal Grants A and B will be announced during the months of May through June 2009. Funding for these programs will begin October 2009.

Step 3 — Financial Aid Process

Academic Program Evaluation

Program evaluation is the official determination that you are eligible to be enrolled in the degree program you selected. This process will be completed once all your official academic transcripts and individual program requirements are received in the Registrar's Office. A notice of evaluation will be sent to you from the Registrar's Office after this process is complete. *Note: Financial aid applications will be processed after the evaluation process and the courses for your program have been scheduled.*

Eligibility For Financial Aid is Determined

Applications/documents submitted to the Financial Aid Office will be reviewed for accuracy and completeness, and your enrollment will be verified. A Financial Aid Counselor will calculate your aid package based on a Student Aid Report (SAR) prepared by the Federal Student Aid Center.

Federal Grant and Campus-Based Applicants

If you are eligible to receive Federal grants, Supplemental Education Opportunity Grant (SEOG), Perkins, or Cal Grant, you will receive a Financial Aid Notification. Funds from these programs will be disbursed monthly, and these funds will be applied to your student account after Add/Drop deadline.

Student Loan Applicants (Stafford and/or PLUS)

If you are eligible for a loan, the Financial Aid Office will certify your loan request and transmit it to the William D. Ford Federal Direct Loan Program. Upon transmittal of your request, a notice will be sent to you explaining your award package (type of loan and amount). Once the DOE approves the request, an Electronic Funds Transfer (EFT) will be issued to National University and you will be notified via e-mail that your funds have arrived.

Disbursements

Students must be in current attendance to receive disbursements, which will be authorized and disbursed after the Drop/Add deadline.

Applications for Additional Loans

You may reapply for an additional loan (Stafford, PLUS) upon satisfactory completion of 36 units and 32 weeks of instruction for which your loan was certified in the previous loan period (excluding units earned from accelerated studies or repeated coursework). At the time you submit an application, the following conditions must apply:

All grades must be posted for the courses in your prior loan period (academic year). To submit a new loan request, undergraduate students must have at least three months remaining in their academic year, graduate students must have two months, and they must meet the University's minimum unit requirement:

Undergraduate/Credential: 12 units

Graduate: nine units

General Information

Payment arrangements must be made and approved by Student Accounts if you plan to attend courses before receiving financial aid. Students pending receipt of financial aid will be subject to late fees.

If you are scheduled to complete your program during a school year, you must submit all required documents to our office 90 days prior to your last date of attendance. Financial aid awards will be processed only for those students (first time or returning) who are currently enrolled at the University.

Eligibility for financial aid is based on your course schedule at the time of application. **Therefore, if your schedule changes after the award is processed your financial aid will be subject to delays and/or cancellation.** Please speak to your Financial Aid Advisor before making a schedule or program change.

Federal Eligibility Requirements

In order to qualify for student financial assistance, students must meet all federal eligibility requirements.

Eligibility Requirements

The student must:

- Have a high school diploma or a General Education Development (GED) Certificate.
- Be a U.S. citizen or an eligible non-citizen.
- Be enrolled in an eligible program and evaluated by the Records Office (excludes non-degree studies and Extended Learning programs).
- Demonstrate financial need as determined by the need analysis process, when required by program regulations.
- Have a valid Social Security Number.
- Maintain Satisfactory Academic Progress, as defined by the University Financial Aid Office.
- Not owe an overpayment on any Title IV educational grant or be in default on a Title IV educational loan unless satisfactory payment arrangements are made to repay or otherwise resolve the overpayment or default.
- Sign a statement of Educational Purpose stating the student will use the federal student aid funds only for expenses relating solely to attendance at the University.
- Register with Selective Service, if required to do so.
- Complete the verification process if selected by the U.S. Department of Education.

Note: A student's eligibility for any of the Federal programs may be suspended or terminated by a court as part of a conviction for possessing or distributing drugs.

Tip: Speak with your Financial Aid Advisor before making a program change or dropping classes. It could delay or cancel your student aid.

Dependency Status

An important step in establishing financial aid eligibility is determining whether a student can apply as a self-supporting student (Independent Student). Students who meet one of the conditions below will be considered independent.

- Students who were born before January 1, 1986.
- Students who are veterans of the U.S. Armed Forces.
- Students who are active duty military for purposes other than training.
- Students who are orphaned or who were wards of the court since age 13.
- Students who were an emancipated minor as determined by a court.
- Students who have legal dependents other than a spouse.
- Students who are graduates or professional students. *(This does not include students enrolled in a credential program.)*
- Students who are married.

Students who do not qualify as independent students must provide parental information on the FAFSA application or they will be disqualified. Students with special circumstances should contact the Financial Aid Office.

Tuition and Fees

Financial aid applicants are responsible for the full amount of tuition and fees charged by the University. However, with prior approval from Student Accounts, the student may make a partial payment (due by the first class session of each course) pending receipt of financial aid.

Tuition Rate*

Program Level	Per Course
Undergraduate	\$1,341.00
Graduate/Credential	\$1,521.00
Enrollment Application Fee	\$60.00

**The University reserves the right to modify tuition and fees at any time.*

Verification Process

The federal government requires a percentage of financial aid applicants to complete a process called “Verification.” This process is used to check the accuracy of information the student gave when applying for federal financial aid. The FinancialAid Office will notify students who are selected by the U.S. Department of Education to complete this process.

Items Subject to Verification

- Adjusted Gross Family Income (AGI)
- Untaxed income/benefits
- U.S. taxes paid
- Assets (excluding home equity)
- Independent student status
- Financial support
- Family size
- Number of family members attending college

In order to verify the student’s AGI, the student must file his/her 2008 Federal Income Tax Return and submit a copy to our office. Financial aid applications will not be accepted for processing with an IRS extension. Additional documentation may be required when conflicting information is found in the student’s record.

Completed Process

When all required verification documents are reviewed, the student may receive one of the following:

Financial aid applicants:

- A follow-up e-mail or letter requesting additional information.
- An e-mail indicating the loan request has been processed and the date it was transmitted to the DOE (student loan applicants).

Pell and/or campus-based aid applicants:

- A letter indicating the process has been completed and the Financial Aid Notification.
- A denial letter.

Tips: Keep all financial aid records together. Be aware of your total student loan debt.

Student Budgets

In determining the cost of attendance, National University uses the budgets established by the California Student Aid Commission. These budgets are used to determine financial need for all students who apply for aid.

Allowances Off Campus

	Tuition Per Month	*Per Academic Year
Undergraduate	\$1,341	\$10,728
Graduate/Credential	\$1,521	\$12,168
Books & Supplies	\$182	\$1,456
Food & Housing	\$1,208	\$9,664
Transportation	\$130	\$1,040
Personal/Miscellaneous	\$314	\$2,512
Undergraduate	\$3,175	\$25,400
Graduate/Credential	\$3,355	\$26,840

Allowances Living With Parents

	Tuition Per Month	*Per Academic Year
Undergraduate	same	same
Graduate/Credential	same	same
Books & Supplies	\$182	\$1,456
Food & Housing	\$482	\$3,856
Transportation	\$116	\$928
Personal/Miscellaneous	\$344	\$2,752
Undergraduate	\$2,465	\$19,720
Graduate/Credential	\$2,645	\$21,160

*Academic year (8 months or 36 quarter units/32 weeks of instruction).

***Approved Study Abroad: Student must contact the Financial Aid Office to determine the cost of attendance (budget).

Course Scheduling

Contact your Admissions Advisor to review your course schedule. The minimum unit requirements for loan processing are: Undergraduate/Credential - 12 units over 12 weeks, Graduates - nine units over eight weeks.

Enrollment Status

Students enrolled at the University may attend courses any month of the year, creating a different academic year for each student. To evaluate a student's enrollment status at the University, each student's individual enrollment period will be reviewed and their status determined using the following charts.

Undergraduate & Credential Students — Unit Requirements

Number of Months	Half	Three-Quarter	Full
1	—	—	—
2	6.0	9.0	—
3	6.0	9.0	12.0
4	9.0	13.5	18.0
5	9.0	13.5	18.0
6	9.0	13.5	18.0

Note: A course will be included in the enrollment period if the start and end date of the course occurs during the measured enrollment period. The student cannot be considered withdrawn in the period which is being evaluated.

Graduate & Credential Students — Unit Requirements

Number of Months	Half	Three-Quarter	Full
1	4.5	—	—
2	—	6.5	9.0
3	4.5	6.5	9.0
4	7.0	10.0	13.5
5	7.0	10.0	13.5
6	7.0	10.0	13.5

A student's enrollment status will be determined based upon their course schedule, with measures based upon the above charts. This enrollment period will be determined according to the number of months the student is attending, providing the student is not considered withdrawn.

Satisfactory Academic Progress (SAP)

Students must maintain SAP in their selected course of study to receive federal aid. This section describes the standards of satisfactory progress, which must be met by an aid recipient. Students must complete their academic program within 150 percent of the published length, expressed as units, needed to graduate including units transferred from another institution. The financial aid standard is the same or somewhat stricter than the institution's standards for a student enrolled in the same educational program who is not receiving Title IV aid. Financial aid recipients are subject to all National University academic policies. SAP is evaluated at the beginning of the award period and again at the time of the second disbursement.

Academic Year

The academic year (AY) consists of at least 36 units and 32 weeks of instruction. Generally, students are funded for two payment periods. The first payment period is composed of at least half of the coursework in the academic year as measured in units and weeks of instruction.

The second payment period comprises the remaining coursework in the academic year. Generally, an academic year consists of eight courses. Students must successfully complete their first payment period before student loan funds will be released for the second period and be in current attendance. Because students apply for and are awarded aid during different times of the year, each student's academic year may be different. *Please note: units that are earned from accelerated studies or repeated coursework will not count toward completion of the student's academic year.*

Qualitative Requirement (GPA)

The Qualitative aspect of academic progress is the student's overall grade point average. Students must maintain a cumulative GPA of 2.0 for undergraduate students and a cumulative GPA of 3.0 for graduate students. All coursework attempted at National University must meet the graduation requirements and the qualitative component.

Note: Students who fall below these required minimums will be placed on academic probation. Students may continue to receive financial aid during this probationary period, assuming all other satisfactory requirements are met. Students who do not meet the academic requirements and are disqualified from attendance will not receive financial aid from the period of time they are withdrawn.

Quantitative Requirements

Satisfactory academic progress is defined as a reasonable length of time for students to complete their educational objectives. Since students enrolled at National University pursue different degree programs at different times of the AY, the number of units and the length of time to complete each degree program will vary but students are limited to no more than 150 percent of the published units. The SAP-At-A-Glance chart on the right defines the completion requirements. Successful progression toward a degree objective is one aspect of satisfactory progress. While it is recognized that individual degree programs vary in length, typical degree requirements are as follows: Students enrolled in an associate degree program are required to complete 90 quarter units; 180 quarter units must be completed to receive a bachelor's degree; and students enrolled in a master's degree program must complete 60 to 110 quarter units to graduate. Satisfactory progress is evaluated beginning with the month of the student's first course and at the end of each academic year of a student's program.

SAP-At-A-Glance Chart

Unit Completion Requirements (SAP)

Undergraduate	Total Units	Minimum Units Earned to Meet SAP
Year 1	36	24
Year 2	72	48
Year 3	108	72
Year 4	144	96
Year 5	180	120

Graduate	Minimum Units Earned to Meet SAP
Year 1	20
Year 2	40
Year 3	60
Year 4	80

Note: Students who do not meet the unit requirements as stated above will be ineligible to receive federal student aid.

Incomplete Courses

Students who receive a grade of “incomplete” have the remainder of the payment period to remove the “incomplete” with a passing grade. However, if this course is the last course of the payment period or loan period, no future aid will be disbursed until the “incomplete” grade has been removed or a replacement course is completed with a passing grade (Student must request in writing to omit original course in loan period).

Unsatisfactory Grades

Undergraduate students who receive a grade of “F” and graduate students who receive a grade of “D” will not receive financial aid for those courses. If financial aid was paid for a course before the grade was posted, the student must, at his/her own expense, pay to retake the course or its equivalent.

Repeated Coursework

Financial aid will not be awarded for a repeated course or its equivalent. Students who wish to or who are required to repeat a course must do so at their own expense.

SAP Appeals

Students who are denied aid due to lack of SAP may submit a letter of appeal with documentation to the Financial Aid Committee (FAC). The committee attempts to approve or deny appeals in a fair and equitable manner, taking into consideration each student’s situation. The committee communicates its decision to the students. If the student does not agree with the committee decision, the student may appeal to the Director of Financial Aid. The Director’s decision is final.

Standards of SAP Committee Decision

The Financial Aid Committee (FAC) will review appeals and make a decision based upon the situation and documentation provided. Valid reasons for lack of unit completion include:

- the death of a relative;
- an injury or illness of the student; or
- other special circumstances.

Note: Documentation must be provided.

Withdrawn Status*

Students who officially withdraw from the University, or for whom a break in attendance of 75 days occurs in their course schedule during the academic year, will be considered withdrawn and the following will occur:

Recipients of Federal Grants, Campus-Based, and/or State Aid:

All future aid will be canceled. Students who resume their coursework during the school year will be reprocessed for eligible aid.

Student Loan Recipients

Loan Disbursements

The University will return student loan funds to the borrower’s lender if the funds arrive after or during a break in which the student is considered withdrawn. The University will also cancel any future scheduled disbursements.

Request for Refund

The University will return funds held on account (the student’s credit balance) to the lender in accordance with Federal Regulation if a student:

- is considered withdrawn, **and**
- has not completed the number of units as certified in the original loan period.

Repayment

The University will report the student’s last date of attendance if the student is considered withdrawn. This notification will initiate student loan repayment. The grace period or the actual payments will begin on any outstanding student loan(s) from the student’s last date of attendance.

Federal Refund Policy

If a student is considered withdrawn from the University, federal regulations require a calculation be performed according to a specific formula that identifies the total scheduled financial assistance the student earned and is therefore entitled to receive. If a student is considered withdrawn from the University before completing 60 percent of a payment period, the student may have to repay unearned federal monies that were already disbursed at the beginning of the payment period. For additional information regarding this policy, please refer to the University catalog.

Deferments

The University will process a deferment for a period of one term (a six-month period); however, the deferment period ends if/while the student is withdrawn. Also, if a student changes their schedule and is considered withdrawn after a deferment is processed, the lender will be notified and repayment on the loan will be initiated.

Accelerated Studies

Students may apply for financial aid to cover educational expenses for an academic year. Students who enroll in accelerated studies will be required to pay for those units (any units above 4.5) at their own expense.

Funding Requirements

Students receiving financial aid at the University will be awarded based on an academic year of 32 weeks of in-class instruction and a minimum of 36 units. Students receiving campus-based aid, state aid, and institutional aid will receive funds for up to 12 months when aid is available. Student loan recipients (Stafford, PLUS, and Grad PLUS) may apply for an additional loan upon successful completion of all courses in the prior loan period. All grades must be posted from the student's prior academic year and any accelerated coursework taken will not be counted towards the completion of the student's academic year. In addition, 32 weeks of in-class instruction (eight months) must be completed. A new loan application will be accepted for processing, if the student has at least three months remaining in their course schedule and the student meets the University's minimum requirements.

**National University's Christmas break between the December and January courses is excluded when determining withdrawn status.*

Financial Aid Programs

KEY

FAFSA: Free Application for Federal Student Aid

IAFFA: Institutional Application for Federal Financial Aid

GPA: Grade Point Average

Note: Award ranges and aid types are tentative.

Federal Pell Grant is a grant program to help students with tuition cost. This program assists students who are working toward a first bachelor's degree.

Award range: \$400 to \$5,350

Applications: FAFSA, IAFFA

Application deadline: June 30, 2010

Date funding begins: July 2009

Academic Competitiveness Grant Program (ACG) is a grant program to assist with tuition cost. A student must be eligible for the Pell Grant. This grant will be awarded to first- and second-year college students who have successfully completed a rigorous secondary school program and meet the GPA requirements.

Award range: \$47 to \$2050

Applications: FAFSA, IAFFA

Application deadline: June 30, 2010

National SMART Grant is a grant program to assist with tuition cost. This Grant will be awarded to third- and fourth-year Pell eligible college students who major in mathematics, science, technology, engineering, or critical foreign

languages and meet the GPA requirements.

Award range: \$250 to \$4000

Applications: FAFSA, IAFFA

Application deadline: June 30, 2010

Federal Supplemental Educational Opportunity Grant (FSEOG) is a grant program to assist with tuition cost. Like Pell Grant, a student must be enrolled in a first bachelor's degree. Awards are made on a limited basis to students with an exceptional financial need.

Award range: \$250 to \$4,000

Applications: FAFSA, IAFFA

Application deadline: Priority filing date is March 2, 2009

Date funding begins: July 2009

Cal Grant A is a state-funded grant program to help students with tuition cost. Grant recipients are selected on the basis of financial need and grade point average. Students must be California residents working toward a first bachelor's degree. Recipients of this award will be notified by the California Student Aid commission in June.

Award range: \$100 to \$12,944

Applications: FAFSA, GPA verification

Application deadline: March 2, 2009

Date funding begins: October 2009

Cal Grant B is a state funded grant program to help students with tuition cost. This program is intended to assist students with high potential from disadvantaged/ low-income families. Students must be California residents who have completed less than one semester of undergraduate studies. Recipients of this award will be notified by the California Student Aid Commission in June.

Award range: \$100 to \$12,944

Access: \$100 to \$2,068

Applications: FAFSA, GPA verification

Application deadline: March 2, 2009

Date funding begins: October 2009

Teach Grant Program was created by Congress through the College Cost Reduction Act of 2007. The Teacher Education Assistance for College and Higher Education Grant Program (TEACH) provides grants of up to \$4,000 per year to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families. This program is currently available to undergraduates in a degree that leads to teaching and graduate students pursuing a master's in an Educational program. Students must maintain a 3.25 GPA

<http://studentaid.ed.gov/PORTALSWebApp/students/english/TEACH.jsp>.

Award range: \$100 to \$4,000

Applications: FAFSA, IAFFA

Application deadline: June 30, 2010

Date funding begins: July 2009

Federal Subsidized Stafford Student Loan is a loan program to assist students with educational expenses. The undergraduate interest rate is fixed at 5.6 percent for loans issued after July 1, 2009. The graduate interest rate is fixed at 6.8 percent for loans issued after July 1, 2009. Stafford recipients are not required to make payments or pay the interest during full-time attendance or the first six months after the student's last day of attendance.

Loan Amount: For each academic year, a dependent student may borrow:

- up to \$3,500 as a first-year undergraduate
- up to \$4,500 as a second-year undergraduate
- up to \$5,500 as a third-, fourth-, or fifth-year undergraduate
- up to \$8,500 as a graduate

Applications: FAFSA, IAFFA, Loan Request

Application deadline: Three months prior to the student's last course of the academic year

Date funding begins is based on each student's individual course schedule.

Federal Unsubsidized Stafford Loan is a program available to students who may not qualify for a subsidized Stafford Loan or for students who may qualify for only a partial subsidized Stafford loan. The interest rate is fixed at 6.8 percent for loans issued after July 1, 2008. The terms and conditions are the same as the subsidized Stafford Loan, except that the borrower is responsible for the interest that accrues while the student is in school and during the grace period.

Loan Amount: For each academic year, an independent student may borrow:

- up to \$9,500 as a first-year undergraduate
(at least \$6,000 of this amount must be in unsubsidized Stafford)
- up to \$10,500 as a second-year undergraduate
(at least \$6,000 of this amount must be in unsubsidized Stafford)
- up to \$12,500 as a third-, fourth-, or fifth-year undergraduate
(at least \$7,000 of this amount must be in unsubsidized Stafford)
- up to \$12,500 as a fifth-year undergraduate credential student
(at least \$7,000 of this amount must be in unsubsidized Stafford)
- up to \$20,500 as a graduate student
(at least \$12,000 of this amount must be in unsubsidized Stafford)

Loan Amount: Students may receive both subsidized and unsubsidized Stafford Loans totaling up to the applicable Stafford limit (based on grade level).

Applications: FAFSA, IAFFA, Loan Request

Application deadline: Three months prior to the student's last course of the academic year

Date funding begins is based on each student's individual course schedule.

Note: Students enrolled in an academic year requiring less than 36 units will be subject to a pro-rated loan.

Aggregate Stafford Loan Limits

Dependent Undergraduate	\$31,000
Independent Undergraduate	\$57,500
Graduate	\$138,500 (\$65,500 in subsidized Stafford and \$73,000 in unsubsidized Stafford)

Note: The graduate debt limit includes any Stafford Loans as an undergraduate.

Students who do not wish to accept all or part of their Financial Aid Award must notify the Financial Aid Office within 14 days of receipt.

Fees:

- **Loan Origination Fee:** For first disbursements on or after July 1, 2009, a loan origination fee of up to .5 percent of the loan principal is also deducted proportionately from each loan disbursement.
- **Insurance Premium:** An insurance premium of one percent of the loan principal, called the Federal Default Fee, may also be deducted proportionately from each loan disbursement.

Please Note:

Credential Program — Students must complete the program residency requirement at National (except for recipients of National University Scholarships), and may only apply for financial aid as a fifth-year undergraduate.

Certificate Program — These programs must consist of 36 units in length (except for recipients of NU Scholarships). Students are not eligible to reapply for an additional Stafford or PLUS loan in the certificate programs.

Federal PLUS Loans For Parents is a loan program to assist parents of undergraduate dependent students with educational costs. The interest rate is fixed at 8.5 percent for loans issued after July 1, 2006. Like the unsubsidized Stafford Loan, the interest is not subsidized by the government. Repayment begins 60 days after the loan is made.

Loan amount: For each academic year, a parent may borrow up to the student's cost of attendance minus other aid, per undergraduate dependent student.

Fees: Origination and federal default fees vary per lender

Applications: FAFSA, Parent IAFFA, Loan Request

Application deadline: Three months prior to the student's last course of the academic year

Date funding begins is based on each student's individual course schedule.

Graduate PLUS Loan is a government-insured education loan designed for graduate and professional students. Students are able to defer the loan while they are enrolled at least half-time. Eligibility is not based on income. The interest rate is fixed at 8.5 percent for loans issued after July 1, 2006.

Loan amount: For each academic year a graduate or professional student may borrow up to the cost of attendance minus other aid

Fees: Origination and federal default fees vary per lender

Applications: FAFSA, IAFFA, Loan Request

Application deadline: Three months prior to the student's last course of the academic year

Federal Perkins Loan is a low interest (five percent) loan program. This program assists students with tuition cost and is funded on a limited basis to students with exceptional need. The major advantage for Perkins recipients is that the government pays the interest during at least half-time attendance and for nine months after the student's last date of attendance. In addition, students are not required to make payments during that time.

Award Range: \$300 to \$3,600

Cumulative Totals:

- Up to \$20,000 for undergraduate study
- Up to \$40,000 for graduate or professional study

Applications: FAFSA, IAFFA

Application deadline: Priority filing date is March 2, 2009

Date funding begins: July 2009

National University Scholarship Program consists of:

- Presidential: \$2,500
- Military: \$2,500
- Collegiate: \$2,000

Application: Scholarship Application

Application deadline: Open, but subject to available funds

Date funding begins is based upon receipt of the signed scholarship acceptance letter by the Scholarship Department.

Private Loans are available through various lenders. They are credit-based and have a quarterly variable interest rate. Private loans will be certified up to the cost of attendance after all other funding has been awarded.

Additional Resources

The California Student Aid Commission: (888) 224-7268

The Federal Student Aid Information Center: (800) 4 FED-AID or (800) 433-3243



The University of Values

Financial Aid Office
11355 North Torrey Pines Road
La Jolla, CA 92037-1013
(858) 642-8500
www.nu.edu