

Guide to Financial Aid 2015-2016



NATIONAL
UNIVERSITY

A Private Nonprofit University Serving the Public Good™

9980 Carroll Canyon Rd San Diego, CA 92131

Planning ahead and applying for financial aid programs can help you obtain an education that might otherwise be outside your financial reach.

Financial aid is available in the form of grants, loans, and scholarships. At National University, the purpose of financial aid is to bridge the gap between educational cost and a student's resources and is not intended to directly provide money for living expenses.

To help you begin the application process, a staff of professional financial aid advisors is ready to answer questions. For the convenience of our students, financial aid advisors are located at many of the University's campuses. Advisors will be happy to meet with you on a walk-in basis or appointments may be scheduled.

This guide has been designed to help you understand any current changes and to help you identify which aid programs you may be eligible to receive. Topics discussed include: how to apply, financial aid qualifications, program descriptions (federal, state, and institutional), important dates, and how the student's contribution is determined. However, due to federal regulations which govern the student financial aid programs, policy changes occur each year. Therefore, even continuing students should review this guide.



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Important Dates

| Aid Type | Application Deadline | Processing Deadline | Comments |
|--|---|---------------------|--|
| Federal Pell Grant | June 30, 2015 | June 30, 2016 | Students who need to make corrections to their Student Aid Report must submit the report to the Financial Aid Office by June 30, 2015. |
| Federal Campus-Based Aid (SEOG, Perkins) | Priority filing date: March 2, 2015 | June 30, 2016 | Funds for these programs are subject to availability after the student's file is complete (processed). |
| State Aid (Cal Grant) | March 2, 2015 | June 30, 2016 | State aid recipients must respond to requests for information within the time frame given by the California Student Aid Commission, and new Cal Grant applicants must complete the GPA Verification Form for academic year 2015-2016 by the March 2 deadline. These programs are administered by the Commission. |
| William D. Ford (WDF), PLUS | Three months prior to the end of the student's academic year. | See Comments | Generally, students are eligible for additional loans after they complete all units in the prior loan. In addition, 32 weeks of in-class instruction must be completed from the start date of their prior loan period. To qualify for a new loan, students must have at least three months remaining in their next academic year, and they must meet the University's minimum unit requirements. |

Financial Aid Calendar

Calendar of deadlines and critical dates for students applying for financial aid at National University.

| 2014-2015 | 2015-2016 | |
|---|-----------------|---|
| January 1, 2014 | January 1, 2015 | Apply for financial aid. Students must file a new Free Application for Federal Student Aid (FAFSA) annually. |
| March 2, 2014 | March 2, 2015 | Deadline for new Cal Grant A and B applications. Financial aid priority filing date for the Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Perkins Loans. Note: Awards will be processed after this date as long as funds are available. |
| April 2014 | April 2015 | National University begins processing student awards. Financial aid packets containing verification documents will be available on the student portal. |
| June 2014 | June 2015 | Announcement of Cal Grant A and B awards by the California Student Aid Commission. |
| July 2014 | July 2015 | Funding period for Federal Grants and campus-based programs (FSEOG, Federal, Perkins) begins. |
| October 2014 | October 2015 | Funding period begins for the Cal Grant programs. |
| June 30, 2015 | June 30, 2016 | Federal grant deadline. Last day to file the FAFSA. |
| June 30, 2015 | June 30, 2016 | Financial Aid verification/processing deadline. Students must submit all requested forms by this date in order to receive financial aid for the school year. |
| Completion of a student's academic year | | Students apply for and are awarded aid during different times of the year. Each student's academic year will vary. Student aid will be based on individual academic programs. In addition, 32 weeks of in-class instruction (eight months) must be completed. Loans at the end of the academic program will be calculated and awarded as a prorated loan based on the remaining units and weeks of instruction. |

Steps to Follow to Apply for Financial Aid

The process of “need analysis” is required to determine which financial aid program(s) will assist you in meeting your educational goals. To determine the award package, 2013 income (taxed and untaxed) and for some students, current assets (excluding home equity) will be analyzed. To expedite this process, please follow the steps below.

Step 1 — Application

Free Application for Federal Student Aid (FAFSA)

- Complete the FAFSA at www.fafsa.gov. If you are a dependent student, at least one parent must sign the FAFSA.
- Enter the Title IV code: 011460, National University, 11355 North Torrey Pines Road, La Jolla, CA 92037-1013. Remember to also list your housing code.
- Sign the FAFSA online using your PIN (available from www.pin.ed.gov), or mail in your signature page within 14 days, so your application may be processed.
- Application deadlines: The federal processor must receive the FAFSA by June 30, 2015 for the 2015-2016 school year.

If you need further assistance in completing your application, contact the Financial Aid Office at the campus you attend. An appointment may be required.

Step 2 — What You Should Expect

After filing the FAFSA, you will receive the following responses:

Federal Student Aid Center

- **Student Aid Report (SAR)** — All applicants who apply for financial aid will receive an e-mailed SAR. Please review the report for accuracy, and make corrections if necessary. Please retain a copy of your SAR for your records. **Note: If you do not write in National University as your college choice in step six of the FAFSA, it will be necessary for you to make that correction once you receive your SAR.**

The University Financial Aid Office

- **Welcome Notice** — You will receive an e-mail from the Financial Aid Office acknowledging the receipt of your financial aid application. You will receive a notice to complete the necessary documents to apply for financial aid if you are selected for verification by the Department of Education.

Verification Process — The Federal government requires a percentage of financial aid applicants to complete a process called “Verification.” This is a process used by the U.S. Department of Education to check the accuracy of information you reported on the FAFSA. If selected for verification, you will receive notification with your confirmation e-mail.

2014 Federal Income Tax Return — Must be completed through the IRS Data Retrieval Process on your 2015-2016 FAFSA using the correction functionality, <http://www.fafsa.gov/>

Non-Filing Certification — If you (or your spouse) are not required to file a Federal Income Tax Return (according to the IRS filing requirements) you must complete a Non-Filing Certification and attach 2014 W-2 forms.

IRS Tax Return Transcript — Tax filers can request a transcript, free of charge, of their 2014 tax return from the IRS in one of two ways:

- **Online Request** — Available on the IRS Website at www.irs.gov
- **Telephone Request** — (800) 908-9946

- Master Promissory Note (MPN)**—If you are a first-time William D. Ford (WDF) or Grad PLUS student loan borrower at the University, you will be required to complete an MPN at www.studentloans.gov.
- Student Loan Entrance Counseling**—If you are a first-time WDF, Grad PLUS, and/or PLUS student loan borrower at the University, you will be required to complete a Student Loan Entrance Counseling online at www.studentloans.gov. The purpose of the entrance counseling is to give you an opportunity to review the disbursement policies, your borrowing limits, and to help you understand your repayment responsibilities as a student borrower. The Financial Aid Office will receive notification that you completed your entrance counseling.

NOTE: We hope you will carefully consider the total amount of funds you borrow during your college career.

- California Student Aid Commission**—Students selected for Cal Grant A or B will receive notification from the Commission. New awards for Cal Grants A and B will be announced during the months of May through June 2015. Funding for these programs will begin October 2015.

Step 3 — Financial Aid Process

Academic Program Evaluation

Program evaluation is the official determination that you are eligible to be enrolled in the degree program you selected. This process will be completed once all your official academic transcripts and individual program requirements are received in the Registrar's Office. A notice of evaluation will be sent to you from the Registrar's Office after this process is complete. *Note: Financial aid applications will be processed after the evaluation process and the courses for your program have been scheduled. Students enrolled under conditional status are not eligible for financial aid until officially accepted into their program. Tuition is due in full before the start of each course.*

Eligibility For Financial Aid is Determined

Applications/documents submitted to the Financial Aid Office will be reviewed for accuracy and completeness, and your enrollment will be verified. A financial aid counselor will calculate your aid package based on a Student Aid Report (SAR) prepared by the Federal Student Aid Center.

Federal Grant and Campus-Based Applicants

If you are eligible to receive Federal/State grants, and/or Campus-Based aid, you will receive an electronic notification. Funds from these programs will disburse in two equal payments. These funds will be applied to the NU student account after the Add/Drop deadline.

Student Loan Applicants (WDF and/or PLUS)

If you are eligible for a loan, the Financial Aid Office will certify your loans and transmit to the WDF Federal Direct Loan Program. Upon transmittal of your request, a notice will be sent to you explaining your award package (type of loan and amount). At that time you will have the opportunity to accept or deny all or part of your loans. Once the U.S. Department of Education (ED) approves the request, an Electronic Funds Transfer (EFT) will be issued to National University, and you will be notified via e-mail that your funds have arrived.

Disbursements

Students must be in current attendance (in class) to receive disbursements, which will be authorized and disbursed after the Drop/Add deadline (9th night of class).

General Information

Payment arrangements must be made and approved by the Student Accounts Office if you plan to attend courses before receiving financial aid. Students pending receipt of financial aid will be subject to late fees.

If you are scheduled to complete your program during a school year, you must submit all required documents to our office 90 days prior to your last date of attendance. Financial aid awards will be processed only for those students (first time or returning) who are currently enrolled at the University.

Eligibility for financial aid is based on your academic program, units and weeks of instruction, at the time of application.

Therefore, if your schedule changes after the award is processed, your financial aid will be subject to delays and/or cancellation. Please speak to your financial aid advisor before making a schedule or program change.

Federal Eligibility Requirements

In order to qualify for student financial assistance, students must meet all federal eligibility requirements.

The student must:

- Have a high school diploma or a General Education Development (GED) Certificate.
- Be a U.S. citizen or an eligible non-citizen.
- Be enrolled in an eligible program and evaluated by the Records Office (excludes non-degree studies, program studies with less than 36 quarter units and 32 weeks of instruction, and Extended Learning programs).
- Demonstrate financial need as determined by the need analysis process, when required by program regulations.
- Have a valid Social Security Number.
- Maintain Satisfactory Academic Progress, as defined by the University Financial Aid Office.
- Not owe an overpayment on any Title IV educational grant or be in default on a Title IV educational loan unless satisfactory payment arrangements are made to repay or otherwise resolve the overpayment or default. *Financial Aid is not retroactive for courses taken prior to resolution of a default or overpayment.*
- Sign a statement of Educational Purpose stating the student will use the federal student aid funds only for expenses relating solely to attendance at the University.
- Register with Selective Service, if required to do so.
- Complete the verification process if selected by the ED.

Note: A student's eligibility for any of the federal programs may be suspended or terminated by a court as part of a conviction for possessing or distributing drugs.

Tip: Speak with your financial aid advisor before making program or schedule changes as it may delay or cancel your student aid.

Dependency Status

An important step in establishing financial aid eligibility is determining whether a student can apply as a self-supporting student (independent student). Students who meet one of the conditions below will be considered independent:

- Students who were born before January 1, 1992.
- Students who are veterans of the U.S. Armed Forces.
- Students who are active duty military for purposes other than training.
- Students who are orphaned or who were wards of the court since age 13.
- Students who were an emancipated minor as determined by a court.
- Students who have legal dependents other than a spouse.
- Students who are in a master's or doctorate program. (This does not include students enrolled in a credential program.)
- Students who are married.

Students who do not qualify as independent students must provide parental information on the FAFSA application or they will be disqualified. Students with special circumstances should contact their local Financial Aid Office.

Verification Process

The U.S. Department of Education (ED) requires a percentage of financial aid applicants to complete a process called “Verification.” This process is used to check the accuracy of information the student gave when applying for federal financial aid. The Financial Aid Office will notify students who are selected by ED to complete this process.

Items Subject to Verification

Adjusted Gross Family Income (AGI) U.S. taxes paid
Untaxed income/benefits
Child Support Paid
Food Stamps-Supplemental Nutrition Assistance Program (SNAP) Independent student status
Financial support
Family size
Number of family members attending college
High School Completion

In order to verify the student’s AGI, the student must file his/her 2014 Federal Income Tax Return and submit through the FAFSA on the Web IRS Data Retrieval Tool or request a Tax Transcript from the IRS.

Completed Process

When all required verification documents are reviewed, the student may receive one of the following:

- An email indicating eligible aid is processed and available for viewing/accepting via the Student Portal (grants and/or loans)
- Denial Letter with explanation

Tuition and Fees

Financial aid applicants are responsible for the full amount of tuition and fees charged by the University. However, with prior approval from the Student Accounts Office, the student may make a partial payment (due by the first class session of each course) pending receipt of financial aid.

Tuition Rate*

| Program Level | Per 4.5 unit Course |
|----------------------------|---------------------|
| Undergraduate | \$1,593 |
| Graduate/Credential | \$1,827 |
| Enrollment Application Fee | \$60 |

**The University reserves the right to modify tuition and fees at any time.*

Tips: Keep all financial aid records together. Be aware of your total student loan debt. You may access your loan information at www.nslds.ed.gov and at studentaid.ed.gov

Student Budgets

In determining the cost of attendance, National University uses the budgets established by the California Student Aid Commission. These budgets are used to determine financial need for all students who apply for aid.

| | Allowances Off Campus | | Allowances Living With Parents | |
|------------------------|-----------------------|--------------------|--------------------------------|--------------------|
| | Tuition Per Month | *Per Academic Year | Tuition Per Month | *Per Academic Year |
| Undergraduate | \$1,593 | \$12,744 | same | same |
| Graduate/Credential | \$1,827 | \$14,616 | same | same |
| Books & Supplies | \$196 | \$1,764 | same | same |
| Food & Housing | \$1,330 | \$10,640 | \$530 | \$4,240 |
| Transportation | \$141 | \$1,128 | \$125 | \$1,000 |
| Personal/Miscellaneous | \$322 | \$2,576 | \$351 | \$2,808 |
| Undergraduate | \$3,997 | \$31,976 | \$2,795 | \$22,588 |
| Graduate/Credential | \$4,231 | \$33,848 | \$3,029 | \$24,232 |

*Academic year (8 months or 36 quarter units/32 weeks of instruction).

Note: Approved Study Abroad students must contact the Financial Aid Office to determine the cost of attendance (budget).

Course Scheduling

Contact your admissions advisor to review your course schedule. All funding is based on the allocated published length in units and weeks of each program.

Enrollment Status

Students enrolled at the University may attend courses any month of the year, creating a different academic year for each student. To evaluate a student's enrollment status at the University, each student's individual enrollment period will be reviewed and their status determined using the following charts.

Undergraduate & Credential Students — Unit Requirements

| Number of Months | Half | Three-Quarter | Full |
|------------------|------|---------------|------|
| 1 | — | — | — |
| 2 | 6.0 | 9.0 | — |
| 3 | 6.0 | 9.0 | 12.0 |
| 4 | 9.0 | 13.5 | 18.0 |
| 5 | 9.0 | 13.5 | 18.0 |
| 6 | 9.0 | 13.5 | 18.0 |

Note: A course will be included in the enrollment period if the start and end date of the course occurs during the measured enrollment period. The student cannot be considered withdrawn in the period which is being evaluated.

Graduate Students — Unit Requirements

| Number of Months | Half | Three-Quarter | Full |
|------------------|------|---------------|------|
| 1 | 4.5 | — | — |
| 2 | — | 6.5 | 9.0 |
| 3 | 4.5 | 6.5 | 9.0 |
| 4 | 7.0 | 10.0 | 13.5 |
| 5 | 7.0 | 10.0 | 13.5 |
| 6 | 7.0 | 10.0 | 13.5 |

A student's enrollment status will be determined based upon their course schedule, with measures based upon the above charts. This enrollment period will be determined according to the number of months the student is attending, providing the student is not considered withdrawn.

Satisfactory Academic Progress (SAP)

Students must maintain SAP in their selected course of study to receive federal aid. This section describes the standards of satisfactory progress, which must be met by an aid recipient. Students must complete their academic program within 150 percent of the published length, expressed as units, needed to graduate, including units transferred from another institution; this is referred to as Maximum Time Frame (MTF).. The financial aid standard is the same or somewhat stricter than the institution's standards for a student enrolled in the same educational program who is not receiving Title IV aid. Financial aid recipients are subject to all National University academic policies. SAP is evaluated at the end of each payment period and the student will be notified if they are not meeting SAP. This is a three step process, 1st notification will inform the student to improve their grades, the 2nd notification is probation, and the 3rd step is cancellation of all federal and state funds. Students do have the right to appeal and will be provided the necessary steps that must be followed.

Academic Year

The academic year (AY) consists of at least 36 units and 32 weeks of instruction. Generally, students are funded for two payment periods. The first payment period is composed of at least half of the coursework in the academic year as measured in units and weeks of instruction.

The second payment period comprises the remaining coursework in the academic year. Generally, an academic year consists of eight courses. Students must successfully complete their first payment period before student loan funds will be released for the second period and be in current attendance. Because students apply for and are awarded aid during different times of the year, each student's academic year may be different. *Note: failing or incomplete grades and units that are earned from accelerated studies or repeated coursework will not count toward completion of the student's academic year.*

Qualitative Requirement (GPA)

The qualitative aspect of academic progress is the student's overall grade point average. Students must maintain a cumulative GPA of 2.0 for undergraduate students and a cumulative GPA of 3.0 for graduate students. All coursework attempted at National University must meet the graduation requirements and the qualitative component.

Note: Students who fall below these required minimums will be placed on academic probation, by the Registrar's Office. Students may continue to receive financial aid during this probationary period, assuming all other satisfactory requirements are met. Students who do not meet the academic requirements and are disqualified from attendance will not receive financial aid from the period of time they are withdrawn.

Quantitative Requirements

Satisfactory academic progress is defined as a reasonable length of time for students to complete their educational objectives. Since students enrolled at National University pursue different degree programs at different times of the AY, the number of units and the length of time to complete each degree program will vary, but students are limited to no more than 150 percent of the published units. The SAP At-A-Glance chart on the right defines the completion requirements. Successful progression toward a degree objective is one aspect of satisfactory progress. While it is recognized that individual degree programs vary in length, typical degree requirements are as follows: Students enrolled in an associate degree program are required to complete 90 quarter units; 180 quarter units must be completed to receive a bachelor's degree; and students enrolled in a master's degree program must complete 60 to 110 quarter units to graduate. Satisfactory progress is

evaluated beginning with the month of the student's first course and at the end of each academic year of a student's program.

SAP At-A-Glance Chart

Unit Completion Requirements (SAP)

| Undergraduate | Total Units | Minimum Units Earned to Meet SAP |
|----------------------|--------------------|---|
| Year 1 | 36 | 24 |
| Year 2 | 72 | 48 |
| Year 3 | 108 | 72 |
| Year 4 | 144 | 96 |
| Year 5 | 180 | 120 |

| Graduate | Minimum Units Earned to Meet SAP |
|-----------------|---|
| Year 1 | 20 |
| Year 2 | 40 |
| Year 3 | 60 |
| Year 4 | 80 |

Note: The above is calculated at 67%. Students who do not meet the unit requirements as stated above will be ineligible to receive federal student aid.

Incomplete Courses

Students who receive a grade of “incomplete” have the remainder of the payment period to remove the “incomplete” with a passing grade. However, if this course is the last course of the payment period or loan period, no future aid will be disbursed until the “incomplete” grade has been removed or a replacement course is completed with a passing grade.

Unsatisfactory Grades

Undergraduate students who receive a grade of “F” and graduate students who receive a grade of “D” will not receive financial aid for those courses. If financial aid was paid for a course before the grade was posted, the student must, at his/her own expense, pay to retake the course or its equivalent.

Repeated Coursework

Financial aid will not be awarded for a repeated course or its equivalent. Students who wish to or who are required to repeat a course must do so at their own expense.

SAP Appeals

Students who are denied aid due to lack of SAP may submit a letter of appeal with documentation to the Financial Aid Committee (FAC). The committee attempts to approve or deny appeals in a fair and equitable manner, taking into consideration each student’s situation. The committee communicates its decision to the students. If the student does not agree with the committee decision, the student may appeal to the Director of Financial Aid. The Director’s decision is final.

Standards of SAP Committee Decision

The FAC will review appeals and make a decision based upon the situation and documentation provided. Valid reasons for lack of unit completion include:

- Death of a relative;
- Injury or illness of the student; or
- Other special circumstances.

Note: Documentation must be provided.

Leave of Absence Policy (LOA)

The National University LOA policy is mandated by federal regulation for federal student aid recipients. *This impacts students who receive Title IV federal financial aid (Federal Pell Grants, Federal Supplemental Grants, Federal Stafford Subsidized or Unsubsidized Loans, Federal Parent Loans) or who want to have a federal student loan deferred from payment while in school.* A student on an approved LOA will be considered enrolled at National University and would be eligible for an in-school deferment for student aid loans. Students will not receive disbursements of Title IV student loan financial aid funds during an approved LOA. It is important to note that Federal financial aid and in-school deferment may be negatively impacted if a student fails to apply for the LOA within the guidelines stipulated or if the application is denied. A student who fails to return from an approved LOA may be subject to impacts on both student loan repayment terms as well as the grace period of any aid. If a student does not return from an approved LOA the student will be treated as a withdrawn student effective the first day of the leave and a return calculation of Federal Student aid will be performed. **All LOA approvals must be submitted via e-form on the student portal to the Registrar’s Office. There are additional rules and requirements for a LOA – please refer to the LOA policy on the Knowledge Base:**

<http://kb.nu.edu/article.aspx?article=1992&p=1>

Withdrawn Status*

Students who officially withdraw from the University, or for whom a break in attendance of 45 days occurs in their course schedule during the academic year, will be considered withdrawn and the following will occur:

- **Recipients of Federal Grants, Campus-Based, and/or State Aid:**

All future aid will be canceled. Students who resume their coursework during the school year will be reprocessed for eligible aid.

**National University’s winter break between December and January courses is excluded when determining withdrawn status.*

- **Student Loan Recipients**

- ***Loan Disbursements**

- The University will return student loan funds to the lender if the funds arrive after or during a break in which the student is considered withdrawn. The University will also cancel any future scheduled disbursements.

- *** Request for Refund**

- The University will return funds held on account (the student's credit balance) to the lender in accordance with Federal Regulation if a student:

- Is considered withdrawn, **and**
 - Has not completed the number of units as certified in the original loan period.

- **Repayment**

- The University will report the student's last date of attendance if the student is considered withdrawn. This notification will initiate student loan repayment. The grace period or the actual payments will begin on any outstanding student loan(s) from the student's last date of attendance.

- ***Federal Refund Policy**

- If a student is considered withdrawn from the University, federal regulations require a calculation be performed according to a specific formula that identifies the total scheduled financial assistance the student earned and is therefore entitled to receive. If a student is considered withdrawn from the University before completing 60 percent of a payment period, the student may have to repay unearned federal monies that were already disbursed at the beginning of the payment period. For additional information regarding this policy, please refer to the University catalog.

- **Deferments**

- All deferments must be initiated by the student's servicer. The University will confirm a deferment, at the request of the servicer for a period of one term (a three-month period); however, the deferment period ends if/while the student is withdrawn. Also, if a student changes their schedule and is considered withdrawn after a deferment is processed, the lender will be notified and repayment on the loan will be initiated.

- **Accelerated Studies**

- Students may apply for financial aid to cover educational expenses for an academic year. Students who enroll in accelerated studies will be required to pay for those units (any units above 4.5) at their own expense.

- **Funding Requirements**

- Students receiving financial aid at the University will be awarded based on an academic year of 32 weeks of in-class instruction and a minimum of 36 units. Students receiving campus-based aid, state aid, and institutional aid will receive funds for up to 12 months when aid is available. Student loan recipients (WDF, PLUS, and Grad PLUS) may qualify for an additional loan upon successful completion of all courses in the prior loan period. All grades must be posted from the student's prior academic year and any accelerated coursework taken will not be counted towards the completion of the student's academic year. In addition, 32 weeks of in-class instruction (eight months) must be completed. A new loan period will begin if the student has at least three months remaining in their course schedule and the student meets the University's minimum requirements.

**If students commence attendance within 180 days, funds previously returned or cancelled may be eligible for reinstatement. Students must contact the Financial Aid Office to make this request.*

Financial Aid Programs

KEY

FAFSA: Free Application for Federal Student Aid

GPA: Grade Point Average

Note: Award ranges and aid types are tentative.

Federal Pell Grant is a grant program to help students with tuition cost. This program assists students who are working toward a first bachelor's degree.

Award range: \$358 to \$5,730

Applications: FAFSA

Application deadline: June 30, 2016. Date funding begins: July 2015.

Federal Supplemental Educational Opportunity Grant (FSEOG) is a grant program to assist with tuition cost. Like a Pell Grant, a student must be enrolled in a first bachelor's degree. Awards are made on a limited basis to students with an exceptional financial need.

Award range: \$50 to \$1,200

Applications: FAFSA

Application deadline: Priority filing date is March 2, 2015

Date funding begins: July 2015

Federal Work Study part time jobs for undergraduate and graduate students with financial need, who are enrolled part-time or full-time. Please check the NU website for available positions at www.nu.edu/Admissions/Financial-Aid-Scholarships/federal-work-study-program.html

Cal Grant A is a state-funded grant program to help students with tuition cost. Grant recipients are selected on the basis of financial need and grade point average. Students must be California residents working toward a first bachelor's degree. Recipients of this award will be notified by the California Student Aid commission in June 2012.

Award range: \$100 to \$12,297

Applications: FAFSA, GPA verification

Application deadline: March 2, 2015

Date funding begins: October 2015

Cal Grant B is a state-funded grant program to help students with tuition cost. This program is intended to assist students with high potential from disadvantaged/ low-income families. Students must be California residents who have completed less than one semester of undergraduate studies. Recipients of this award will be notified by the California Student Aid Commission in June 2015.

Award range: \$100 to \$12,297

Access: \$100 to \$1,964

Applications: FAFSA, GPA verification

Application deadline: March 2, 2015

Date funding begins: October 2015

Teach Grant Program was created by Congress through the College Cost Reduction Act of 2007. The Teacher Education Assistance for College and Higher Education Grant Program (TEACH) provides grants of up to \$4,000 per year (*based on sequestration laws*) to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families. This program is currently available to undergraduates in a degree that leads to teaching and graduate students pursuing a master's in an Educational program. Students must maintain a 3.25 GPA.

<http://studentaid.ed.gov/PORTALSWebApp/students/english/TEACH.jsp>

Award range: \$247 to \$3728 Applications: FAFSA

Application deadline: June 30, 2016

Date funding begins: July 2015

Federal Subsidized WDF Student Loan is a loan program to assist undergraduate students with educational expenses. The interest rate is fixed at 4.29 percent for loans issued after July 1, 2015. (Graduate students are ineligible for subsidized funding.) WDF recipients are not required to make payments or pay the interest during full-time attendance; however, interest will begin to accrue on the first day after the last day of attendance.

Loan Amount: For each academic year, a dependent student may borrow:

- Up to \$3,500 as a first-year undergraduate
- Up to \$4,500 as a second-year undergraduate
- Up to \$5,500 as a third-, fourth-, or fifth-year undergraduate

Applications: FAFSA

Date funding begins: Based on each student's individual program

Federal Unsubsidized WDF Loan is a program available to students who may not qualify for a subsidized WDF Loan or for students who may qualify for only a partial subsidized WDF loan. The interest rate is fixed at 4.29 percent for Undergraduates and 5.84 percent for Graduates for loans issued after October 1, 2015. The terms and conditions are the same as the subsidized WDF Loan, except that the borrower is responsible for the interest that accrues while the student is in school and during the grace period.

Loan Amount: *For each academic year, an independent student may borrow:*

- Up to \$9,500 as a first-year undergraduate
(at least \$6,000 of this amount must be in unsubsidized WDF)
- Up to \$10,500 as a second-year undergraduate
(at least \$6,000 of this amount must be in unsubsidized WDF)
- Up to \$12,500 as a third-, fourth-, or fifth-year undergraduate
(at least \$7,000 of this amount must be in unsubsidized WDF)
- Up to \$12,500 as a fifth-year undergraduate credential student
(at least \$7,000 of this amount must be in unsubsidized WDF)
- Up to \$20,500 as a graduate student

Loan Amount: Students may receive both subsidized and unsubsidized WDF Loans totaling up to the applicable WDF limit (based on grade level).

Applications: FAFSA

Date funding begins: Based on each student's individual program.

Note: Students enrolled in an academic year requiring less than 36 units will be subject to a prorated loan.

Aggregate Stafford Loan Limits

| | |
|---------------------------|---|
| Dependent Undergraduate | \$31,000 (\$23,000 maximum subsidized) |
| Independent Undergraduate | \$57,500 (\$23,000 maximum subsidized) |
| Graduate | \$138,500 (\$65,500 in subsidized Stafford and \$73,000 in unsubsidized Stafford) |

Note: The graduate debt limit includes any Stafford Loans as an undergraduate. View your borrowed loan amounts at www.nsls.ed.gov. Please borrow responsibly.

Students who do not wish to accept all or part of their Financial Aid Award must notify the Financial Aid Office at your campus

Fees:

- **Loan Origination Fee:** For first disbursements before October 1, 2015, a loan origination fee of up to 1.073% of the loan principal is also deducted proportionately from each loan disbursement.
- For first disbursements on or after October 1, 2015, a loan origination fee of up to 1.068% of the loan principal is also deducted proportionately from each loan disbursement.
- **Insurance Premium:** An insurance premium of one percent of the loan principal, called the Federal Default Fee, may also be deducted proportionately from each loan disbursement.

Please Note:

Credential Program—Students must complete the program residency requirement at National. These programs must consist of a minimum of 36 quarter units in length and 32 weeks of instruction to be eligible for federal student aid (except for recipients of National University Scholarships), and students may only apply for financial aid as a fifth-year undergraduate.

Certificate Program—These programs must consist of a minimum of 36 quarter units in length and 32

Federal PLUS Loans For Parents is a loan program to assist parents of undergraduate dependent students with educational costs. The interest rate is fixed at 6.84 percent for loans issued after July 1, 2015. Like the unsubsidized WDF Loan, the interest is not subsidized by the government. Repayment begins 60 days after the loan is made.

Loan amount: For each academic year, a parent may borrow up to the student's cost of attendance minus other aid, per undergraduate dependent student.

Fees: Origination fee of 4.00% and federal default fees

Applications: FAFSA, Parent PLUS Loan Request

Date funding begins: Based on each student's individual program

Graduate PLUS Loan is a government-insured education loan designed for graduate and professional students. PLUS eligibility is determined once students are awarded the maximum Unsubsidized loans (\$20,500). Students are able to defer the loan while they are enrolled at least half-time. Eligibility is not based on income. The interest rate is fixed at 6.84 percent for loans issued after July 1, 2015.

Loan Amount: For each academic year, a graduate or professional student may borrow up to the cost of attendance minus other aid

Fees: Origination fee of 4.00% and federal default fees

Applications: FAFSA

Application deadline: Three months prior to the student's last course of the academic year

Federal Perkins Loan is a low interest (five percent) loan program for undergraduates only. This program assists students with tuition cost and is funded on a limited basis to students with exceptional need. The major advantage for Perkins recipients is that the government pays the interest during at least half-time attendance and for nine months after the student's last date of attendance. In addition, students are not required to make payments during that time.

Award Range: \$300 to \$3,600

Cumulative Totals:

- Up to \$20,000 for undergraduate study

Applications: FAFSA

Application deadline: Priority filing date is March 2, 2015

Date funding begins: July 2015

National University Scholarship Program consists of:

- Presidential: \$2,500
- Military: \$2,500
- Collegiate: \$2,000

Application: Scholarship Application

Application deadline: Open, but subject to available funds

Date funding begins: Based upon receipt of the signed scholarship acceptance letter by the Scholarship Department.

Private Loans are available through various lenders. They are credit-based and have a quarterly variable interest rate. Private loans will be certified up to the cost of attendance after all other funding has been awarded.

Additional Resources

The California Student Aid Commission: (888) 224-7268

The Federal Student Aid Information Center: (800) 4 FED-AID or (800) 433-3243



NATIONAL
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NU15_583 Financial Aid Guide_2c
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